Group highlights Q2

**REVENUES**
- Q2 2015 revenues of EUR 266.0 million, above guiding
- Revenues in the quarter were 4.6% above Q2 2014, including favorable currency effects of EUR 21.6 million

**FINANCIALS**
- EBIT was EUR -4.8 million in Q2 2015, negatively impacted by a EUR 19.5 million goodwill write–off related to a strategic decision to wind down our head- and armrest business
  - Excluding the write–off Q2 2015 EBIT was EUR 14.7 million versus EUR 17.8 million in Q2 2014
  - Impacted by volume effects and increased R&D activity (EUR 2.9 million) to address future growth opportunities
- Gearing ratio at 2.4x NIBD/EBITDA

**MARKET**
- Europe: No growth for light vehicles and decline in commercial vehicle segment due to drop in Russia
- North America: Steady growth in light- & commercial vehicle segment
New business wins (LTM)

- EUR 71 million per annum of new business wins booked in Q2 2015, confirms good order intake

New business wins (LTM per annum value)

EUR Million

<table>
<thead>
<tr>
<th>Period</th>
<th>EUR Million</th>
</tr>
</thead>
<tbody>
<tr>
<td>2Q14</td>
<td>65,20</td>
</tr>
<tr>
<td>3Q14</td>
<td>104,94</td>
</tr>
<tr>
<td>4Q14</td>
<td>281,696</td>
</tr>
<tr>
<td>1Q15</td>
<td>293,366</td>
</tr>
<tr>
<td>2Q15</td>
<td>317,687</td>
</tr>
</tbody>
</table>

2Q14 3Q14 4Q14 1Q15 2Q15
Hans Peter Havdal, CEO
OPERATIONAL REVIEW
Q2 2015: Business areas overview

**Interior**
- 30% of revenues
- Safety and comfort related products for vehicle interiors

**Driveline**
- 25% of revenues
- Gear shift systems for light duty vehicles

**Driver Control**
- 25% of revenues
- Driver control systems, cabin suspension and vehicle dynamics for commercial vehicles

**Fluid Transfer**
- 20% of revenues
- Fluid handling systems for commercial vehicles and passenger cars

**EBIT-margin**
- **Interior**: 9.8% in Q2 2014, 7%* excluding write-off in Q2 2015
- **Driveline**: 3.3% in Q2 2014, 1.1% in Q2 2015
- **Driver Control**: 8.9% in Q2 2014, 7.9% in Q2 2015
- **Fluid Transfer**: 13.3% in Q2 2014, 14.5% in Q2 2015

* Includes the write-off of EUR 19.5 million related to head & arm rest business
Operational update

- Operational improvement plans have been initiated to compensate for lower sales in Diver Control business area

- Higher research and development cost as planned, to address future growth opportunities within Automated Manual Transmissions (AMT)

- New program launch for Fluid Transfer
  - Couplings for DAF Truck delivered from Raufoss (Norway) facility, with 350,000 in annual volume
New contract worth an estimated EUR 45 million within commercial vehicle segment

- Fluid Transfer will deliver Air Brake Couplings system to one of the largest truck manufacturers
- The life time of this contract is 3 years, with start of production next year
- Production will take place from KA’s facility in Raufoss, Norway

Confirms positive growth trend for Fluid Transfer within commercial vehicles
Operational update

- Decision to wind down head- & armrest business.
  - A fragmented market with competitive pressure from local regional suppliers and declining volumes for KA
  - Business with below Group average profitability & market growth
  - Will allocate more resources to the attractive seat comfort segment, where growth is above the global light vehicle production, and providing higher return on capital

- Non-cash 19.5 MEUR goodwill write-down on head- & armrest business

- Continued focus on R&D to support future new business
First Shift-by-Wire system development contract

▸ Driveline business area recently booked first win for a complete Shift-by-Wire system
  – Strategically important contract to maintain full system responsibility in next generation shift systems
  – Customer is Chinese automotive manufacturing group

▸ Estimated value of EUR 5 million over 5 years

Important strategic breakthrough in prioritized segment and growth area
Key Marketing & Events in Q2

- Auto Shanghai 2015 - among world’s biggest car shows with over 800k visitors
  - Showcasing technologies & building brand identity in China, with stand presenting:
    - State-of-the-art **Seat Comfort Systems**
    - System capabilities in **Shift-By-Wire**
    - Power electronics from **ePower**
    - **Fluid Transfer** products covering powertrain applications
  - Quality of domestic cars is increasing fast, providing increased potential and addressable market for KA products
Revenue and EBIT

**Revenues**
EUR million

Q2 2014: 254
Q3 2014: 229
Q4 2014: 240
Q1 2015: 270
Q2 2015: 266

**EBIT and EBIT margin**
EUR million and percent

Q2 2014: 17.8%
Q3 2014: 13.2%
Q4 2014: 5.7%
Q1 2015: 16.7%
Q2 2015: 5.5%

* Adjusted results
Revenue still highly influenced by FX

<table>
<thead>
<tr>
<th>Revenues</th>
<th>EUR million</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Q2 2014</strong></td>
<td><strong>254.4</strong></td>
</tr>
<tr>
<td><strong>Interior</strong>*</td>
<td><strong>-5.5</strong></td>
</tr>
<tr>
<td><strong>Driveline</strong>*</td>
<td><strong>-7.8</strong></td>
</tr>
<tr>
<td><strong>Fluids</strong>*</td>
<td><strong>3.9</strong></td>
</tr>
<tr>
<td><strong>DCS</strong>*</td>
<td><strong>-1.4</strong></td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td><strong>0.8</strong></td>
</tr>
<tr>
<td><strong>FX</strong></td>
<td><strong>21.6</strong></td>
</tr>
<tr>
<td><strong>Q2 2015</strong></td>
<td><strong>266.0</strong></td>
</tr>
</tbody>
</table>

* Variances excluding FX effects
Underlying EBIT influenced by volume and R&D cost

<table>
<thead>
<tr>
<th>EBIT (EUR million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 2014: 17.8</td>
</tr>
<tr>
<td>Interior*: -2.0</td>
</tr>
<tr>
<td>Driveline*: -2.1</td>
</tr>
<tr>
<td>Fluids*: 1.3</td>
</tr>
<tr>
<td>DCS*: -0.6</td>
</tr>
<tr>
<td>Others: -0.8</td>
</tr>
<tr>
<td>Net FX: 1.1</td>
</tr>
<tr>
<td>Write-off: -19.5</td>
</tr>
<tr>
<td>Q2 2015: -4.8</td>
</tr>
</tbody>
</table>

* Variances excluding FX effects
Net Profit positively influenced by net financials

<table>
<thead>
<tr>
<th>Net Profit EUR million</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 2014</td>
</tr>
<tr>
<td>5.0</td>
</tr>
</tbody>
</table>
Free Cash Flow expected to improve in 2\textsuperscript{nd} half

Free Cash Flow (LTM)
EUR million

- Q2 2014: 48
- Q3 2014: 45
- Q4 2014: 37
- Q1 2015: 30
- Q2 2015: 17
Cash flow and facility development

Available funds
EUR million

<table>
<thead>
<tr>
<th></th>
<th>Q1 2015</th>
<th>EBITDA</th>
<th>Change in total NWC and taxes paid</th>
<th>Investments</th>
<th>Net financial expenses</th>
<th>Change in drawn amount incl. overdraft</th>
<th>Change in unutilized facility</th>
<th>Other</th>
<th>Q2 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>50.8</td>
<td>54.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>54.1</td>
</tr>
<tr>
<td>Unutilized facility</td>
<td>54.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>53.2</td>
</tr>
</tbody>
</table>

Available funds:
- Cash: 104.8 million
- Unutilized facility: 50.8 million

Cash flow:
- Cash: 26.1 million
- Unutilized facility: (10.2) million
- Investments: (7.1) million
- Net financial expenses: (4.9) million
- Change in drawn amount incl. overdraft: (4.1) million
- Change in unutilized facility: 4.1 million
- Other: (1.5) million

Cash flow and facility development summary:
- Total available funds: 107.3 million
- Cash: 104.8 million
- Unutilized facility: 50.8 million
- Cash flow: 26.1 million
- Unutilized facility: (10.2) million
- Cash flow: Cash + Unutilized facility = 16.9 million
- Cash flow: Cash - Investments = 33.2 million
- Cash flow: Net financial expenses = 18.2 million
Financial ratios

NIBD
EUR million

Q2 2014: 223.4
Q3 2014: 227.7
Q4 2014: 218.2
Q1 2015: 236.1
Q2 2015: 227.6

Equity
EUR million

Q2 2014: 206.0
Q3 2014: 222.5
Q4 2014: 210.3
Q1 2015: 232.6
Q2 2015: 213.4

NIBD/EBITDA
Times

Q2 2014: 2.2
Q3 2014: 2.3
Q4 2014: 2.2
Q1 2015: 2.4
Q2 2015: 2.4

Equity ratio
Percent

Q2 2014: 30.1%
Q3 2014: 31.2%
Q4 2014: 30.5%
Q1 2015: 30.7%
Q2 2015: 29.6%
Financial KPIs

**Revenues (Ltm)**
- Q2 2014: 987 EUR million
- Q3 2014: 981 EUR million
- Q4 2014: 979 EUR million
- Q1 2015: 993 EUR million
- Q2 2015: 1,005 EUR million

**ROCE (Ltm)**
- Q2 2014: 12.1% Percent
- Q3 2014: 12.0% Percent
- Q4 2014: 11.8% Percent
- Q1 2015: 11.1% Percent
- Q2 2015: 10.4% Percent

**EBIT and EBIT margin (Ltm)**
- Q2 2014: 5.9% EBIT margin
- Q3 2014: 5.9% EBIT margin
- Q4 2014: 5.6% EBIT margin
- Q1 2015: 5.4% EBIT margin
- Q2 2015: 5.0% EBIT margin

**Avg. Capital Employed and turnover (Ltm)**
- Q2 2014: 480 EUR million and turnover
- Q3 2014: 479 EUR million and turnover
- Q4 2014: 463 EUR million and turnover
- Q1 2015: 481 EUR million and turnover
- Q2 2015: 463 EUR million and turnover

* Adjusted results
Philippe Toth, SVP Business Development & IR
MARKET UPDATE
Global production in Q2 2015, ended 0.3% higher than Q2 of 2014, mainly driven by North American & Chinese growth. Forecasted 2.1% growth for whole year to 89.2 million vehicles

Europe: Good growth in Western Europe, but continued downturn in Russia and CIS give a low total. Still less than 90% of previous production level of 1999 to 2007

North America: Steady growth, will probably reach 17.5 Mill units in 2015

China: Growth has now cooled down a bit mainly due to high retail inventory and previous pre-buy effects to the inclusion of registration restrictions in additional 8 large cities.
Global production in Q2 2015, ended -1% down compared to Q2 of 2014, mainly driven by a weak Chinese CV market, but compensated by good growth in North America. 2015 is expected to decline by 1.8% compared to 2014.
Market summary and outlook

Global industry growth

<table>
<thead>
<tr>
<th>Country/region</th>
<th>2015</th>
<th>Outlook</th>
</tr>
</thead>
</table>
| Europe        |      | • Good growth in some Western European countries. Russia pulls down  
               |      | • Western Europe is still below 90% of the 1999-2007 levels  
               |      | • Growth is picking up in Western Europe, but even sharper decline in  
               |      | Russia and CIS  
| United States  |      | • Stable growth of around 3% for 2015  
               |      | • North American market continue strong growth. Could continue for a  
               |      | while due to production capacity limits  
| China         |      | • China still growing, but at lower rates than expected  
               |      | • Slowing investments (shift from investment driven to consumer  
               |      | spending economy) and emission regulation payback cause decline  

Source: LMC Automotive – July 2015
SUMMARY & OUTLOOK

Hans Peter Havdal
Summary and outlook

- KA expects Q3 2015 revenues of approx. EUR 240 million
- For the full year 2015, KA expects revenues in line with 2014 revenues, based on the current market assumptions
- The Group maintains its focus on reaching the financial targets, but recognizes that current volumes and R&D investments versus our growth ambitions make it a balancing act
Thank you for your attention!

QUESTIONS & ANSWERS
"Enhancing the driving experience"

Passionate  Accountable  Prepared
Share price and shareholders

Data: 30.06.2015

<table>
<thead>
<tr>
<th>Current Position</th>
<th>% Share Outstanding</th>
<th>Investor Name</th>
<th>Nationality</th>
</tr>
</thead>
<tbody>
<tr>
<td>17,171,873</td>
<td>4,22</td>
<td>CREDIT SUISSE SECURI (EUROPE) PRIME BROKE</td>
<td>GBR</td>
</tr>
<tr>
<td>15,604,970</td>
<td>3,84</td>
<td>KLP AKSJ NORGJE VPF</td>
<td>NOR</td>
</tr>
<tr>
<td>14,254,943</td>
<td>3,50</td>
<td>THE NORTHERN TRUST C. NON-TREATY ACCOUNT</td>
<td>GBR</td>
</tr>
<tr>
<td>14,115,265</td>
<td>3,47</td>
<td>J.P. Morgan Chase Ba NORDEA RE-NON-TREATY</td>
<td>GBR</td>
</tr>
<tr>
<td>12,153,323</td>
<td>2,99</td>
<td>Sverdbank AB (publ) CLIENTS ACCOUNT</td>
<td>SWE</td>
</tr>
<tr>
<td>11,577,742</td>
<td>2,85</td>
<td>FOLKETRYGDFONDET</td>
<td>NOR</td>
</tr>
<tr>
<td>10,114,336</td>
<td>2,49</td>
<td>KOMMUNAL LANDSPENSIO</td>
<td>NOR</td>
</tr>
<tr>
<td>10,041,550</td>
<td>2,47</td>
<td>JP Morgan Chase Bank HANDELSBANKEN NORDIC</td>
<td>SWE</td>
</tr>
<tr>
<td>10,030,448</td>
<td>2,47</td>
<td>CITIBANK, N.A. / S/A DFA-INTL SML CAP</td>
<td>USA</td>
</tr>
<tr>
<td>9,603,387</td>
<td>2,36</td>
<td>MP PENSION PX</td>
<td>NOR</td>
</tr>
<tr>
<td>9,284,958</td>
<td>2,28</td>
<td>VPF NORDEA KAPITAL / CO JPMORGAN EUROPE</td>
<td>NOR</td>
</tr>
<tr>
<td>9,222,206</td>
<td>2,27</td>
<td>VPF NORDEA AVKASTNIN / CO JPMORGAN EUROPE</td>
<td>NOR</td>
</tr>
<tr>
<td>7,677,749</td>
<td>1,89</td>
<td>UBS AG, LONDON BRANC / C CLIENT IPB</td>
<td>GBR</td>
</tr>
<tr>
<td>7,075,000</td>
<td>1,74</td>
<td>VERDIPAPIRFONDENT DNB</td>
<td>NOR</td>
</tr>
<tr>
<td>7,000,000</td>
<td>1,73</td>
<td>ERLING NEBY AS</td>
<td>NOR</td>
</tr>
<tr>
<td>5,495,704</td>
<td>1,35</td>
<td>EUROCLEAR BANK S A / 25% CLIENTS</td>
<td>BEL</td>
</tr>
<tr>
<td>4,382,772</td>
<td>1,19</td>
<td>STATE STREET BANK &amp; A/C CLIENT FUND NUMB</td>
<td>USA</td>
</tr>
<tr>
<td>4,331,460</td>
<td>1,19</td>
<td>KONGSBERG AUTOMOTIVE</td>
<td>NOR</td>
</tr>
<tr>
<td>4,393,683</td>
<td>1,08</td>
<td>JPMORGAN CHASE BANK, / S/A ESCROW ACCOUNT</td>
<td>GBR</td>
</tr>
<tr>
<td>4,074,127</td>
<td>1,00</td>
<td>Goldman Sachs Intern SECURITY CLIENT SEGR</td>
<td>GBR</td>
</tr>
<tr>
<td><strong>188,545,486</strong></td>
<td><strong>46,4</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# Financial calendar and Investor Relations contacts

## Financial calendar 2015

<table>
<thead>
<tr>
<th></th>
<th>Interim Reports</th>
<th>Presentation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 2015</td>
<td>9th of July</td>
<td>10th of July</td>
</tr>
<tr>
<td>Q3 2015</td>
<td>14th of October</td>
<td>15th of October</td>
</tr>
</tbody>
</table>

## IR contacts

- **Hans Peter Havdal**  
  President & CEO  
  Telephone: +47 92 06 56 90  
  E-mail: [Hans.Havdal@ka-group.com](mailto:Hans.Havdal@ka-group.com)

- **Trond Stabekk**  
  EVP & CFO  
  Telephone: +47 98 21 40 54  
  E-mail: [Trond.Stabekk@ka-group.com](mailto:Trond.Stabekk@ka-group.com)

- **Philippe Toth**  
  SVP BD & IRO  
  Telephone: +47 98 21 40 21  
  E-mail: [Philippe.Toth@ka-group.com](mailto:Philippe.Toth@ka-group.com)

- **Kongsberg Automotive ASA**  
  Telephone: +47 32 77 05 00

For more information, see: [http://www.kongsbergautomotive.com/investor-relations/](http://www.kongsbergautomotive.com/investor-relations/)
Disclaimer

This presentation contains certain forward-looking information and statements. Such forward-looking information and statements are based on the current, estimates and projections of the Company or assumptions based on information currently available to the Company. Such forward-looking information and statements reflect current views with respect to future events and are subject to risks, uncertainties and assumptions. The Company cannot give assurance to the correctness of such information and statements. These forward-looking information and statements can generally be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use terminology such as "targets", "believes", "expects", "aims", "assumes", "intends", "plans", "seeks", "will", "may", "anticipates", "would", "could", "continues", "estimate", "milestone" or other words of similar meaning and similar expressions or the negatives thereof.

By their nature, forward-looking information and statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements that may be expressed or implied by the forward-looking information and statements in this presentation. Should one or more of these risks or uncertainties materialize, or should any underlying assumptions prove to be incorrect, the Company's actual financial condition or results of operations could differ materially from that or those described herein as anticipated, believed, estimated or expected.

Any forward-looking information or statements in this presentation speak only as at the date of this presentation. Except as required by the Oslo Stock Exchange rules or applicable law, the Company does not intend, and expressly disclaims any obligation or undertaking, to publicly update, correct or revise any of the information included in this presentation, including forward-looking information and statements, whether to reflect changes in the Company's expectations with regard thereto or as a result of new information, future events, changes in conditions or circumstances or otherwise on which any statement in this presentation is based.

Given the aforementioned uncertainties, prospective investors are cautioned not to place undue reliance on any of these forward-looking statements.
Enhancing the driving experience

Kongsberg Automotive