

Recommendation from the Audit Committee Regarding Election of New Auditor

To the Annual General Meeting of Kongsberg Automotive ASA, 21 May 2026

Kongsberg Automotive ASA has conducted a competitive tender process for audit services.

Pursuant to Article 16(2) of Regulation (EU) No. 537/2014, the Norwegian Auditors Act and the Norwegian Public Limited Liability Companies Act, the Audit Committee shall make a recommendation to the General Meeting regarding the selection of an auditor.

The tender process included an assessment of relevant audit firms considered to have the competence and capacity to provide high-quality audit services to Kongsberg Automotive ASA. Following receipt of the tenders, a thorough evaluation process was carried out, including review of the proposals, presentations and meetings with relevant tender participants.

The tenders were evaluated against predefined criteria, including, among other things:

- composition, competence and relevant experience of the audit team
- understanding of the company's business, risk profile and international organisation
- audit approach, including planning, execution and use of specialists
- quality, methodology and technology tools
- communication, reporting and cooperation with the Board, the Audit Committee and management
- audit fee and other commercial terms
- transition and implementation plan in connection with a change of auditor

Pursuant to Article 16(2) of Regulation (EU) No. 537/2014, the Audit Committee's recommendation shall identify at least two alternatives and include a justified recommendation for one of them. Following the tender and evaluation process, the Audit Committee identified KPMG and PwC as the two relevant alternatives, after concluding that Deloitte was not a preferred option.

Based on an overall assessment of the tenders received and the evaluation process carried out, the Audit Committee has concluded that KPMG AS best meets the company's needs. In the Audit Committee's view, KPMG AS presented the strongest overall proposal, including a competent and relevant audit team, an appropriate audit approach and a strong understanding of the company's business and requirements.

The Audit Committee therefore recommends that the General Meeting elects KPMG AS, organisation number 935 174 627, as auditor of Kongsberg Automotive ASA from and including the audit of the financial year 2026 and until another auditor has been elected.

The Audit Committee confirms that the recommendation is free from influence by a third party and that there are no clauses or contracts limiting the alternatives available to the General Meeting in its selection of auditor, as referred to in Article 16(2) of Regulation (EU) No. 537/2014.