



KONGSBERG
AUTOMOTIVE

Fourth Quarter Report 2017



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HIGHLIGHTS 4TH QUARTER 2017

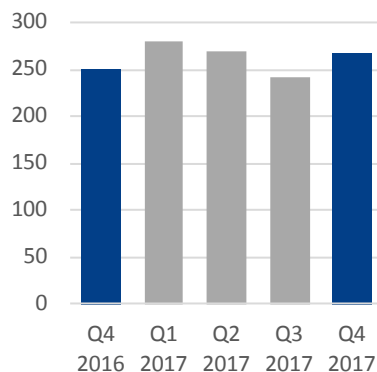
- Revenues were **MEUR 267.4** in the fourth quarter, MEUR 17.6 (+7.1%) above the fourth quarter last year, including negative currency translation effects of MEUR 9.8.
- Adjusted EBIT amounted to **MEUR 13.0** in the fourth quarter, MEUR 5.6 above the fourth quarter last year.
- During the fourth quarter, KA announced the sale of the ePower business unit.
- Annualized business wins in the fourth quarter amounted to MEUR 122.3 bringing the total annualized business wins for the last twelve months to **MEUR 291.3**.
- The adjusted gearing ratio (NIBD/EBITDA) was 2.4 for the full year 2017.

KEY FIGURES

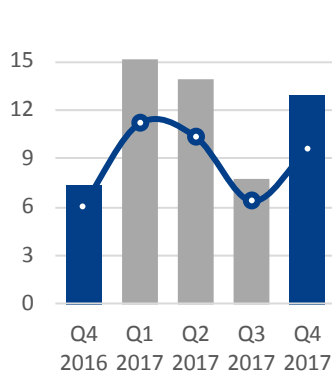
(MEUR)	Q4 2017	Q4 2016	FY 2017	FY 2016
Revenues	267.4	249.8	1056.6	985.7
EBITDA	15.3	12.9	69.2	63.4
<i>in % Revenues</i>	<i>5.7 %</i>	<i>5.2 %</i>	<i>6.5 %</i>	<i>6.4 %</i>
Adjusted EBIT*	13.0	7.4	49.8	28.3
<i>in % Revenues</i>	<i>4.8 %</i>	<i>3.0 %</i>	<i>4.7 %</i>	<i>2.9 %</i>
EBIT	3.3	1.6	23.8	18.3
<i>in % Revenues</i>	<i>1.2 %</i>	<i>0.6 %</i>	<i>2.3 %</i>	<i>1.9 %</i>
Net (Loss) /profit	(11.3)	(7.4)	(8.0)	1.3
Adjusted NIBD /EBITDA (LTM)	2.4	2.8	2.4	2.8
Equity ratio (%)	26.4%	30.2%	26.4%	30.2%

* Adjusted for restructuring costs, see section APM for the reconciliation.

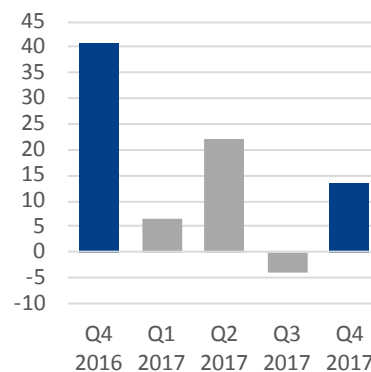
Revenues
(MEUR)



Adjusted EBIT
(MEUR and % revenue)



Operating Cash Flow
(MEUR)



GROUP FINANCIALS

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
Revenues	267.4	249.8	1 056.6	985.7
Opex	(252.1)	(236.9)	(987.4)	(922.3)
EBITDA	15.3	12.9	69.2	63.4
<i>in % Revenues</i>	<i>5.7 %</i>	<i>5.2 %</i>	<i>6.5 %</i>	<i>6.4 %</i>
Depreciation, amortization and impairment	(12.1)	(11.3)	(45.4)	(45.1)
EBIT	3.3	1.6	23.8	18.3
<i>in % Revenues</i>	<i>1.2 %</i>	<i>0.6 %</i>	<i>2.3 %</i>	<i>1.9 %</i>
Adjusted EBIT*	13.0	7.4	49.8	28.3
<i>in % Revenues</i>	<i>4.8 %</i>	<i>3.0 %</i>	<i>4.7 %</i>	<i>2.9 %</i>
Net financial items	(10.5)	(9.8)	(17.4)	1.0
(Loss) /Profit before taxes	(7.2)	(8.2)	6.4	19.3
Income taxes	(4.1)	0.8	(14.4)	(17.9)
Net (Loss) /profit	(11.3)	(7.4)	(8.0)	1.3

* See section APM for the reconciliation.

SALE OF THE HEADREST/ARMREST BUSINESS

Different from Q1 – Q3 reports, but in line with our audited annual report 2017, the sale of the North American Headrest-Armrest business in Q1 2017 will not be reported as „discontinued business“ and the HR/AR figures are included in our 2017 actual and 2016 comparative figures. In total 2016, HR/AR accounted for revenues of MEUR 41,9 (Q4: MEUR 9,1) and EBIT adjusted MEUR 0,6 (Q4: MEUR 1,0).

REVENUES

Revenues for the Group amounted to MEUR 267.4 in the fourth quarter of 2017. The revenues were MEUR 17.6 (7.1%) above the comparable period last year, including negative currency translation effects of MEUR 9.8. The revenue growth was driven by both Powertrain & Chassis Products and Specialty Products.

In the Interior segment, which serves the passenger car end market, revenues decreased by MEUR -2.7 (3.8%) compared to the fourth quarter of 2016, including negative currency translation effects of MEUR 1.1. The growth of both the European and Chinese Comfort business was offset by lower sales in the North American Light Duty Cable and Comfort business. The sale of the North American Headrest and Armrest business in Q1 2017 also contributed to the revenue decrease.

In the Powertrain & Chassis Products segment, which serves the passenger car and commercial vehicle end markets, revenues increased by MEUR 10.9 (11.6%) compared to the same quarter in 2016, including negative

currency translation effects of MEUR 4.2. The revenue increase came from the European, American and the Chinese business. In Europe, the sales growth is mainly related to programs for shift systems in the passenger car business, the vehicle dynamics business and commercial vehicle business. The sales growth in China is mainly associated with new programs for shift systems for the passenger car business.

In the Specialty Products segment, which serves the passenger car, commercial vehicle end markets and general industry customers, revenues increased by MEUR 9.4 (10.8%) compared to the same quarter in 2016, including negative currency translation effects of MEUR 4.5. All business units contributed to the revenue growth with strong coupling sales in Europe and China as well as fluid handling systems sales in Europe for the automotive, commercial vehicle business and industrial business.

ADJUSTED EBIT / EBIT

Adjusted EBIT for the Group was MEUR 13.0 in the fourth quarter of 2017, an increase of MEUR 5.6 compared to the fourth quarter of 2016. The effects of higher volumes and lower R&D costs (decrease of MEUR 5.0 compared to 2016 Q4) were partially offset by increased raw material costs, production relocation costs and start-up costs.

Including restructuring cost of MEUR 9.7, EBIT in Q4 2017 amounted to MEUR 3.3, compared to MEUR 1.6 in Q4 2016.

NET FINANCIAL ITEMS

Net financial items (see note 5) were negative at MEUR 10.5 in the fourth quarter of 2017, compared to negative at MEUR 9.8 in the same period in 2016. The main drivers were the currency effects, both unrealized (MEUR 7.5) and realized, and the increase of interest expenses due to the new bank waiver.

PROFIT BEFORE TAX / NET PROFIT

Loss before tax amounted to MEUR 7.2 in the fourth quarter of 2017, an improvement of MEUR 1.0 compared to the same quarter in 2016. The positive change in EBIT was partially offset by the negative change in net financial items.

For the full year 2017, the total income tax expense was MEUR 14.4 down from MEUR 17.9 in 2016 and was heavily impacted by a significant write-off (MEUR 8.0) of existing US deferred tax assets due to the new US tax legislation valid as per January 1, 2018.

GROUP FINANCIALS

CONDENSED STATEMENT OF CASH FLOW

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
Cash flow from operating activities	13.5	40.6	38.3	70.8
Cash flow from investing activities	(17.1)	(22.3)	(49.3)	(50.5)
Cash flow from financing activities	8.9	(16.2)	18.2	(26.4)
Currency effects on cash	(0.3)	1.0	(2.3)	0.8
Change in cash	5.0	3.1	4.9	(5.3)
Cash at beginning period	34.5	31.5	34.6	39.9
Cash at period end	39.5	34.6	39.5	34.6
<i>Of this, restricted cash</i>	<i>1.6</i>	<i>0.4</i>	<i>1.6</i>	<i>0.4</i>

CASH FLOW FROM OPERATING ACTIVITIES

Cash flow from operating activities decreased by MEUR 27.1 in comparison with the same quarter last year. The decrease was primarily driven by the increase of working capital due to restructuring activities, tax payments, but was partially offset by the increase in EBITDA.

Restructuring had a cash effect of MEUR 10.6 in the quarter.

CASH FLOW FROM INVESTING ACTIVITIES

Cash flow from investing activities amounted to MEUR -17.1 in the fourth quarter of 2017, MEUR 5.2 more than the comparable quarter last year. Investments were made in capacity expansions to accommodate current and future manufacturing requirements, maintenance investments as well as intangible assets.

CASH FLOW FROM FINANCING ACTIVITIES

Cash flow from financing activities was MEUR 8.9 in the fourth quarter, compared to MEUR -16.2 in the comparable quarter last year. The change was primarily driven by net

borrowing partially offset by the purchase of treasury shares, and higher interest payments.

Net borrowing amounted to MEUR 14.1 in the fourth quarter, compared to net repayment of MEUR 14.1 in the same period last year. Interest payments in the fourth quarter amounted to MEUR 2.9, an increase of MEUR 1.3 compared to MEUR 1.5 during the same period last year. The increased interest margins due to the new bank waiver drove the change in interest payments. Purchase of treasury shares amounted to MEUR 2.4 compared to sale of treasury shares of MEUR 0.4 in the fourth quarter last year.

CHANGE IN CASH

Cash increased by MEUR 4.9 during the fourth quarter, resulting in a cash position of MEUR 39.5 at the end of the quarter.

LIQUIDITY RESERVE

The liquidity reserve was MEUR 105.4 at the end of the fourth quarter, compared to MEUR 140.8 at year-end 2016. The negative currency effects on undrawn cash facilities amounted to MEUR 6.5. See note 4.4 for more information.

GROUP FINANCIALS

CONDENSED STATEMENT OF FINANCIAL POSITION

<i>MEUR</i>	31.12.17	31.12.16
Non-current assets	358.9	376.0
Cash and cash equivalents	39.5	34.6
Other current assets	323.6	281.0
Total assets	721.9	691.6
Equity	190.7	208.6
Interest bearing debt	257.8	238.4
Other liabilities	273.5	244.6
Total equity and liabilities	721.9	691.6
NIBD	218.4	203.9
Equity ratio	26.4%	30.2%

ASSETS

Total assets were MEUR 721.9 at the end of the fourth quarter, an increase of MEUR 30.4 from year-end 2016.

The increase was due to an increase in working capital and net capital expenditures, partially offset by net amortization of intangible assets and translation currency effects. Higher level of revenues as well as bank builds in connection with restructuring activities, were the main driver for the increase in net working capital. The increased sales in China with long payment terms continued to affect the change in accounts receivables.

EQUITY

2017 year-end equity decreased by MEUR 17.9 to MEUR 190.7 in comparison with December 31, 2016. The main drivers were the net loss for the period and the net negative

currency translation effects of MEUR 10.2 after tax. The equity ratio decreased by 3.8 percentage points to 26.4%.

INTEREST BEARING DEBT

Long-term interest bearing debt amounted to MEUR 257.8 at the end of the fourth quarter, an increase of MEUR 19.4 compared to year-end 2016. The increase in net borrowing was partially offset by positive currency translation effects of MEUR 13.2.

NET INTEREST BEARING DEBT

At the end of the fourth quarter 2017, net interest bearing debt amounted to MEUR 218.4, an increase of MEUR 14.5 compared to year-end 2016.

INTERIOR

SEGMENT REPORTING

Interior Systems is a global leader in the development, design and manufacture of seat comfort systems and mechanical and electro-mechanical light-duty motion controls to Tier 1 and OEM customers. The product range includes seat adjuster cables and other cabling systems, lumbar support and side bolsters, seat heating, ventilation and massage systems and head restraints.

Interior Systems addresses the passenger car market, with particularly strong positions on premium car platforms in Europe

and North America. The product penetration for products such as seat heating, seat ventilation and massage systems are especially high in medium to higher end cars, while headrests and light duty cables are found in all ranges of cars. Customers include all major European and North American car and seat manufacturers and most premium OEMs such as Adient, Magna, Faurecia, Lear, Jaguar, Land Rover, Audi, Volvo Cars, Daimler and BMW.

KEY FIGURES

(MEUR)	Q4 2017	Q4 2016	FY 2017	FY 2016
Revenues	66.5	69.2	263.9	277.8
Adjusted EBITDA	4.0	4.3	20.4	24.1
<i>in % Revenues</i>	<i>6.0 %</i>	<i>6.3 %</i>	<i>7.7 %</i>	<i>8.7 %</i>
Adjusted EBIT	1.2	1.9	10.1	12.1
<i>in % Revenues</i>	<i>1.9 %</i>	<i>2.8 %</i>	<i>3.8 %</i>	<i>4.4 %</i>
Restructuring	(0.8)	(0.5)	(1.5)	(0.7)
EBIT	0.4	1.5	8.6	11.4
<i>in % Revenues</i>	<i>0.7 %</i>	<i>2.1 %</i>	<i>3.2 %</i>	<i>4.1 %</i>
Investments	(8.6)	(10.0)	(22.7)	(19.3)
Capital Employed *	1 61.3	1 47.1	1 61.3	1 47.1

* Includes PP&E, intangible assets, inventories, trade receivables and trade payables

FINANCIAL UPDATE

The year-over-year comparison is obviously impacted by the sale of the North American Headrest and Armrest business in Q1 2017. Due to this effect, revenues in Interior Systems decreased by MEUR 2.7 (-3.8%) to MEUR 66.5 in the fourth quarter 2017 compared to the same quarter in 2016, including negative currency effects of MEUR 1.1. Revenues grew by MEUR 2.5 excluding the HR/AR business. The revenue growth in both the European and Chinese Comfort business was offset by a decrease in the North American Light Duty Cable and Comfort businesses.

Adjusted EBIT was MEUR 1.2 in the fourth quarter, a decrease of MEUR 0.7 compared to the fourth quarter 2016. The adjusted EBIT margin for the fourth quarter decreased by 0.9 percentage point to 1.9%. The negative change in EBIT was

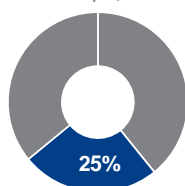
related to continuing industrialization costs of new production lines, negative changes in the raw material prices, as well as negative transactional FX effects. It was partially offset by the higher sales volume, operational improvements and lower R&D expenses (MEUR -1.4).

Adjusted EBIT for the full year decreased by MEUR 2.1 (-17.1%) compared to last year. The adjusted EBIT margin for the full year decreased from 4.4% to 3.8%.

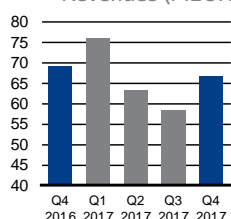
COMMERCIAL & OPERATIONAL UPDATE

The business wins for the fourth quarter amounted to MEUR 28.5 in annual sales for the Interior Systems segment. Notably Interior Comfort Systems was awarded a significant contract from a Chinese car manufacturer.

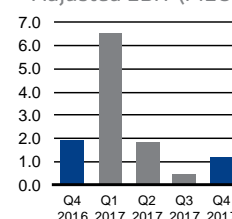
Share of Group Q4 2017 revenues



Revenues (MEUR)



Adjusted EBIT (MEUR)



POWERTRAIN & CHASSIS PRODUCTS

SEGMENT REPORTING

Powertrain & Chassis Products is a global Tier 1 supplier of driver control and driveline products into the passenger and commercial vehicle automotive markets. The portfolio includes custom-engineered cable controls and complete shift systems, clutch actuation systems, vehicle dynamics, shift cables and shift towers for transmissions.

Powertrain & Chassis Products serves the passenger car and the commercial vehicle market, with particularly strong positions in Europe and the Americas. With a global footprint, Powertrain & Chassis is able to support customers worldwide. Key customers include Ford, General Motors, FCA, Volvo, Scania, DAF, John Deere, PSA and Renault-Nissan.

KEY FIGURES

MEUR	Q4 2017	Q4 2016	FY 2017	FY 2016
Revenues	104.8	93.9	407.4	350.4
Adjusted EBITDA	5.8	5.3	18.4	14.2
<i>in % Revenues</i>	<i>5.5 %</i>	<i>5.7 %</i>	<i>4.5 %</i>	<i>4.0 %</i>
Adjusted EBIT	1.6	0.4	1.5	(3.2)
<i>in % Revenues</i>	<i>1.5 %</i>	<i>0.4 %</i>	<i>0.4 %</i>	<i>-0.9 %</i>
Restructuring	(5.8)	(0.9)	(13.1)	(4.7)
EBIT	(4.2)	(0.5)	(11.5)	(7.9)
<i>in % Revenues</i>	<i>-4.0 %</i>	<i>-0.5 %</i>	<i>-2.8 %</i>	<i>-2.3 %</i>
Investments	(3.2)	(5.4)	(19.1)	(19.6)
Capital Employed *	154.2	144.7	154.2	144.7

* Includes PP&E, intangible assets, inventories, trade receivables and trade payables

FINANCIAL UPDATE

Revenues in Powertrain & Chassis increased by MEUR 10.9 (+11.6%) to MEUR 104.8 in the fourth quarter 2017 compared to the same quarter in 2016, including a negative currency effect of MEUR 4.2. The revenue increase came from the European, American and Chinese business. The sales growth in Europe is mainly related to programs for shift systems in the passenger car business, the vehicle dynamics business and commercial vehicle business. The sales growth in China is mainly driven by new programs on shift systems for the passenger car business. Revenues for the full year amounted to MEUR 407.4, an increase of MEUR 57.0 in comparison with 2016.

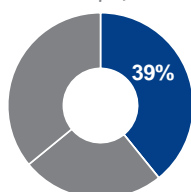
Adjusted EBIT was MEUR 1.6 in the fourth quarter, an increase of MEUR 1.2 compared to the fourth quarter 2016. The fourth quarter adjusted EBIT margin increased by 1.1 percentage points to 1.5%. The main drivers for the increase were higher sales volumes, lower R&D costs (MEUR -2.4) partially offset by production start-up costs and increased raw material prices.

Adjusted EBIT for the full year increased by MEUR 4.8 over last year. The adjusted EBIT margin for the full year increased by 1.3 percentage points to 0.4%.

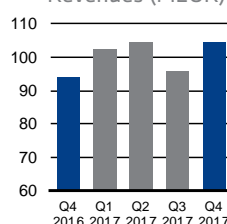
COMMERCIAL & OPERATIONAL UPDATE

Overall project activities continue on a high level with strong new business win opportunities. Business wins for the fourth quarter amounted to MEUR 44.2 in annual sales. Engineering activities remain high to support upcoming product launches as it has been for all 2017. The main focus remains on the preparation of product introductions along with operational efficiency improvement measures and fixed cost reductions. The process to close the Heiligenhaus facility (Germany) has been finalized during the fourth quarter. The closure of the Rollag facility (Norway) is progressing and is now expected to be completed by Q2 2018. Those closures will sustainably enhance efficiency and reduce fixed cost levels.

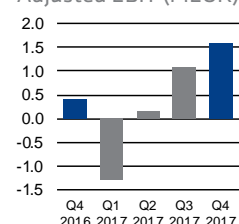
Share of Group Q4 2017 revenues



Revenues (MEUR)



Adjusted EBIT (MEUR)



SPECIALTY PRODUCTS

SEGMENT REPORTING

The Specialty Products segment designs and manufactures fluid handling systems for both the automotive and commercial vehicle markets, couplings systems for compressed-air circuits in heavy-duty vehicles, operator control systems for power sports construction, agriculture, outdoor power equipment, power electronics and MRF

technology based products. Key customers include Volvo Trucks/Group, Scania, Navistar, Paccar/DAF, Ford, Jaguar Land Rover, Club Car, John Deere, CAT, Husqvarna, CNH and BRP and several Tier 1 customers in addition to an industrial customer base.

KEY FIGURES

MEUR	Q4 2017	Q4 2016	FY 2017	FY 2016
Revenues	96.1	86.7	385.3	357.5
Adjusted EBITDA	16.2	13.1	65.5	50.5
Adjusted EBITDA (%)	16.9 %	15.1 %	17.0 %	14.1 %
Adjusted EBIT	12.7	9.6	51.1	36.0
Adjusted EBIT (%)	13.2 %	11.1 %	13.3 %	10.1 %
Restructuring	(2.0)	(4.3)	(8.7)	(4.4)
EBIT	10.7	5.3	42.4	31.6
EBIT (%)	11.1 %	6.1 %	11.0 %	8.8 %
Investments	(3.6)	(5.4)	(8.3)	(9.9)
Capital Employed *	171.5	175.0	171.5	175.0

* Includes PP&E, intangible assets, inventories, trade receivables and trade payables

FINANCIAL UPDATE

Revenues in Specialty Products increased by MEUR 9.4 (+10.8%) to MEUR 96.1 in the fourth quarter 2017 compared to the same quarter in 2016, including a negative currency effect of MEUR 4.5. The revenue increase was driven by growth in Coupling sales, especially in the European and Chinese business. Furthermore, the sales increase in Europe of FTS products commercial vehicle business and industrial business, as well as the strength of the North American industrial business contributed to the revenue development. This was partially offset by a modestly negative change in the North American automotive business for FTS products, and a slight decrease of off-highway sales due to divestments related to the Basildon closure. Revenues for the full year amounted to MEUR 385.3, an increase of 7.8% from 2016.

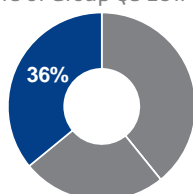
Adjusted EBIT was MEUR 12.7 in the fourth quarter, an increase of MEUR 3.0 compared to the fourth quarter 2016. The fourth quarter adjusted EBIT margin increased by 2.1 percentage points to 13.2%. This change was driven by higher sales volumes and lower R&D costs (MEUR -1.2), partially

offset by increased material costs and freight costs. Adjusted EBIT for the full year increased by MEUR 15.1 (+42.0%) over last year. The adjusted EBIT margin for the full year increased by 3.2 percentage points to 13.3% due to higher sales volume and lower R&D costs (MEUR -2.8), this was partially offset by increased raw material and freight costs.

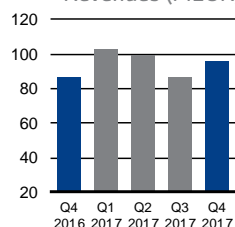
COMMERCIAL & OPERATIONAL UPDATE

During the fourth quarter total business awards amounted to MEUR 49.6 in annual sales, the majority of the business wins was within the Fluid business unit. Sales opportunities and quoting activities remain robust. The closure of the Heiligenhaus facility (Germany) has been finalized by the end of 2017. The closure of Easley (USA) announced during the third quarter is progressing and the transfer to the new facility in Mexico is planned to be finalized in 2018. This relocation will increase efficiency and reduce costs.

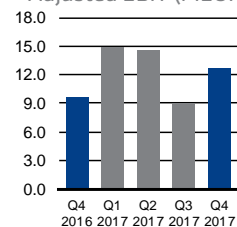
Share of Group Q3 2017 revenues



Revenues (MEUR)



Adjusted EBIT (MEUR)



CONDENSED CONSOLIDATED FINANCIAL STATEMENT

STATEMENT OF COMPREHENSIVE INCOME

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
Revenues	267.4	249.8	1056.6	985.7
Opex	(252.1)	(236.9)	(987.4)	(922.3)
EBITDA	15.3	12.9	69.2	63.4
<i>in % Revenues</i>	<i>5.7 %</i>	<i>5.2 %</i>	<i>6.5 %</i>	<i>6.4 %</i>
Depreciation, amortization and impairment	(12.1)	(11.3)	(45.4)	(45.1)
EBIT	3.3	1.6	23.8	18.3
<i>in % Revenues</i>	<i>1.2 %</i>	<i>0.6 %</i>	<i>2.3 %</i>	<i>1.9 %</i>
Adjusted EBIT*	13.0	7.4	49.8	28.3
<i>in % Revenues</i>	<i>4.8 %</i>	<i>3.0 %</i>	<i>4.7 %</i>	<i>2.9 %</i>
Net financial items	(10.5)	(9.8)	(17.4)	1.0
(Loss) /Profit before taxes	(7.2)	(8.2)	6.4	19.3
Income taxes	(4.1)	0.8	(14.4)	(17.9)
Net (Loss) /profit	(11.3)	(7.4)	(8.0)	1.3
<i>Other comprehensive income (Items that may be reclassified to profit or loss in subsequent periods):</i>				
Translation differences on foreign operations	8.5	12.9	(3.8)	(13.6)
Tax on translation differences	(1.9)	(4.6)	2.8	1.5
<i>Other comprehensive income (Items that will not be reclassified to profit or loss in subsequent periods):</i>				
Translation differences on non-foreign operations	(2.9)	(1.2)	(6.4)	5.1
Remeasurement of the net PBO	(0.1)	(1.2)	(0.1)	(1.2)
Tax on remeasurement of the net PBO	0.0	0.3	0.0	0.3
Other comprehensive income	3.6	6.2	(7.5)	(7.8)
Total comprehensive income	(7.7)	(1.3)	(15.4)	(6.5)
Net profit attributable to:				
Equity holders (parent comp)	(11.4)	(7.5)	(8.0)	1.3
Non-controlling interests	0.0	0.0	0.0	0.1
Total	(11.3)	(7.4)	(8.0)	1.3
Total comprehensive income attributable to:				
Equity holders (parent comp)	(7.7)	(1.3)	(15.4)	(6.6)
Non-controlling interests	0.0	0.0	0.0	0.1
Total	(7.7)	(1.3)	(15.4)	(6.5)
Earnings per share:				
Basic earnings per share, EUR	(0.03)	(0.02)	(0.02)	0.00
Diluted earnings per share, EUR	(0.03)	(0.02)	(0.02)	0.00

* Adjusted for restructuring costs, see section APM for the reconciliation.

CONDENSED CONSOLIDATED FINANCIAL STATEMENT

STATEMENT OF FINANCIAL POSITION

<i>(MEUR)</i>	31.12.17	31.12.16
Deferred tax assets	23.7	32.4
Intangible assets	162.0	182.3
Property, plant and equipment	169.7	160.2
Other non-current assets	3.5	1.1
Non-current assets	358.9	376.0
Inventories	104.7	78.6
Accounts receivable	180.0	159.5
Other short term receivables	38.9	42.9
Cash and cash equivalents	39.5	34.6
Current assets	363.1	315.6
Total assets	721.9	691.6
Share capital	20.7	22.4
Share premium reserve	171.4	185.6
Other equity	(4.9)	(3.1)
Non-controlling interests	3.6	3.8
Total equity	190.7	208.6
Interest bearing loans and borrowings	257.8	238.4
Deferred tax liabilities	19.5	27.1
Other long term liabilities	19.5	20.7
Non-current liabilities	296.8	286.2
Bank overdraft	(0.0)	0.0
Other short term liabilities, interest bearing	0.1	0.0
Accounts payable	130.6	111.0
Other short term liabilities	103.7	85.8
Current liabilities	234.5	196.8
Total liabilities	531.2	483.0
Total equity and liabilities	721.9	691.6

CONDENSED CONSOLIDATED FINANCIAL STATEMENT

STATEMENT OF CHANGE IN EQUITY

<i>(MEUR)</i>	31.12.17	31.12.16
Equity as of start of period	208.6	214.2
Net profit for the period	(8.0)	1.3
Translation differences	(10.2)	(8.5)
Tax on translation differences	2.8	1.5
Remeasurement of the net pension benefit obligation	(0.1)	(1.2)
Tax on remeasurement of the net pension benefit obligation	0.0	0.3
Total comprehensive income	(15.4)	(6.5)
Options contracts (employees)	0.1	0.5
Treasury shares	(2.5)	0.4
Other changes in non-controlling interests	0.0	0.0
Other changes in equity	0.0	(0.0)
Equity as of end of period	190.7	208.6

CONDENSED CONSOLIDATED FINANCIAL STATEMENT

STATEMENT OF CASH FLOW

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
<i>Operating activities</i>				
(Loss) /profit before taxes	(7.2)	(8.2)	6.4	19.3
Depreciation/impairment	8.3	7.6	30.9	30.4
Amortization/impairment	3.8	3.7	14.5	14.7
Interest income	(0.1)	(0.1)	(0.2)	(0.2)
Interest expenses	2.9	1.5	10.1	6.9
Taxes paid	(8.4)	(1.6)	(13.0)	(6.9)
(Gain) /loss on sale of non-current assets	0.2	0.0	(1.0)	0.0
Changes in receivables	(1.6)	(0.1)	(20.5)	(14.9)
Changes in inventory	(5.7)	2.3	(26.1)	2.0
Changes in payables	17.4	17.4	19.7	10.0
Currency (gain)/loss	7.4	7.5	5.4	(5.4)
Changes in value fin. derivatives	0.1	0.3	0.7	(3.4)
Changes in other items	(3.4)	10.1	11.5	18.4
Cash flow from operating activities	13.5	40.6	38.3	70.8
<i>Investing activities</i>				
Investments	(17.4)	(22.5)	(52.7)	(51.3)
Sale of fixed assets /business	0.2	0.1	3.0	0.4
Investments in subsidiaries	0.0	0.0	0.0	0.0
Interest received	0.1	0.1	0.2	0.2
Proceeds from sale of subsidiaries	0.0	0.0	0.2	0.2
Cash flow from investing activities	(17.1)	(22.3)	(49.3)	(50.5)
<i>Financing activities</i>				
Sale/purchase of treasury shares	(2.4)	0.4	(2.5)	0.4
Net repayment of debt	14.1	(15.1)	30.6	(19.8)
Interest paid	(2.9)	(1.5)	(9.9)	(6.9)
Dividends paid	0.0	0.0	0.0	0.0
Other financial charges	(0.0)	(0.0)	(0.0)	(0.0)
Cash flow from financing activities	8.9	(16.2)	18.2	(26.4)
Currency effects on cash	(0.3)	1.0	(2.3)	0.8
Change in cash	5.0	3.1	4.9	(5.3)
Cash at beginning period	34.5	31.5	34.6	39.9
Cash at period end	39.5	34.6	39.5	34.6
<i>Of this, restricted cash</i>	<i>1.6</i>	<i>0.4</i>	<i>1.6</i>	<i>0.4</i>

ALTERNATIVE PERFORMANCE MEASURES (APM)

This section describes the non-GAAP financial measures that are used in this report and in the quarterly presentation.

The following measures are not defined or specified in the applicable financial reporting framework of the IFRS GAAP. They may be considered as non-GAAP financial measures that may include or exclude amounts that are calculated and presented according to the IFRS GAAP.

- EBIT/Adjusted EBIT
- EBITDA/Adjusted EBITDA
- Restructuring per segment
- Free Cash Flow
- NIBD
- Capital Employed
- ROCE
- Gearing Ratio/Adjusted Gearing Ratio

EBIT/Adjusted EBIT

EBIT, earnings before interest and tax, is defined as the earnings excluding the effects from how the operations were financed, taxed and excluding foreign exchange gains & losses. EBIT adjusted is defined as EBIT excluding restructuring. Restructuring costs is defined as any incurred costs of an unusual or non-recurring nature in connection with the contemplated restructuring of the activities of the Group.

EBIT is used as a measure to view the Group's operational profitability. In order to measure the running business, as usual, the Group also lists the adjusted EBIT, the EBIT excluding restructuring costs.

Adjusted EBIT reconciliation

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
EBIT (1)	3.3	1.6	23.8	18.3
Restructuring costs (2)	9.7	5.8	26.0	10.0
Adjusted EBIT, (1) + (2)	13.0	7.4	49.8	28.3

EBITDA/Adjusted EBITDA

Earnings before interest expenses and interest income, tax, depreciation, amortization and excluding foreign exchange gains and losses. EBITDA adjusted is defined as EBITDA excluding restructuring costs.

EBITDA is used as an additional measure the view the Group's operational profitability, excluding the impact from depreciations and amortizations.

Adjusted EBITDA reconciliation

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
EBITDA (1)	15.3	12.9	69.2	63.4
Restructuring costs (2)*	8.3	5.4	23.2	9.6
Adjusted EBITDA, (1) + (2)	23.7	18.4	92.4	73.0

* Excluding impairment, depreciation and amortization.

Restructuring costs per segment

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
Interior	(0.8)	(0.5)	(1.5)	(0.7)
Powertrain & Chassis Products	(5.8)	(0.9)	(13.1)	(4.7)
Specialty Products	(2.0)	(4.3)	(8.7)	(4.4)
Others	(1.1)	(0.1)	(2.7)	(0.2)
Group total	(9.7)	(5.8)	(26.0)	(10.0)

The restructuring costs in 2017 mainly relate to the closure and transfer of activities in the Heiligenhaus facility and Rollag facility within the Powertrain & Chassis and Specialty Products segments, as well as the Easley facility in the Specialty Product segment.

ALTERNATIVE PERFORMANCE MEASURES (APM)

Free Cash Flow

Free cash flow is measured based on cash flow from operations, investments and financing excluding debt repayments.

Free Cash Flow is used in order to measure the Group's ability to generate cash. It allows the Group to view how much cash it generates from its operations after subtracting the cash flow from investing activities and financing excluding debt repayments. The Group considers that this measurement illustrates the amount of cash the Group has at its disposal to pursue additional investments or to repay debt.

<i>(MEUR)</i>	31.12.17	31.12.16
Cash flow from operating activities	38.3	70.8
Cash flow from investing activities	(49.3)	(50.5)
Cash flow from financing activities	18.2	(26.4)
Net repayment of debt	(30.6)	19.8
Free Cash Flow	(23.4)	13.7

NIBD

Net interesting bearing debt (NIBD), consists of interest-bearing liabilities less cash and cash equivalents.

The Group risk of default and financial strength is measured by the net interesting bearing debt. It shows the Group's financial position and leverage. As cash and cash equivalents can be used to repay debt, this measurement shows the net overall financial position of the Group.

<i>(MEUR)</i>	31.12.17	31.12.16
Interest bearing loans and borrowings	257.8	238.4
Other short term liabilities, interest bearing	0.1	0.0
Bank overdraft	(0.0)	0.0
Cash and cash equivalents	(39.5)	(34.6)
Net Interesting Bearing Debt	218.4	203.9

Capital Employed

Capital Employed (CE) is equal to operating assets less operating liabilities. Operating assets and liabilities are items which are involved in the process of producing and selling goods and services. Financial assets and obligations are excluded, these assets are involved in raising cash for operations and disbursing excess cash from operations.

Capital employed is measured in order to assess how much capital is needed for the operations/business to function and evaluate if the capital employed can be utilized more efficiently or/and if operations should be discontinued.

<i>(MEUR)</i>	31.12.17	31.12.16
Total assets	721.9	691.6
Deferred tax liabilities	(19.5)	(27.1)
Other long term liabilities	(19.5)	(20.7)
Current liabilities incl. other short-term interest bearing liabilities	(234.5)	(196.8)
Capital Employed	448.5	447.0

ALTERNATIVE PERFORMANCE MEASURES (APM)

ROCE (Last twelve Months)

Return on Capital Employed (ROCE) is based on EBIT for the last twelve months divided by the average of capital employed at beginning period and period end.

Return on Capital Employed is used to measure the return on the capital employed without taking into consideration the way the operations and assets are financed during the period under review. The Group considers this ratio as appropriate to measure the return of the period.

<i>(MEUR)</i>		31.12.17
Capital Employed at period beginning (1)	31.12.16	447.0
Capital Employed at period end (2)	31.12.17	448.5
Adjusted EBIT last twelve months (3)		49.8
ROCE, (3) / ((1) + (2)) * 2		11.1%

Gearing ratio / Adjusted Gearing Ratio

Gearing ratio is calculated as the net interest bearing debt divided by the last twelve months EBITDA, adjusted for restructuring costs.

Gearing ratio is a covenant from the Group's lenders, which sets the interest margin on the Group's debt. It is based on the EBITDA of the continuing business only and set a limit for restructuring costs (MEUR 21.0 for 2017 full year)

Adjusted Gearing ratio - according to bank covenants on restructuring costs limit and excluding discontinued business

<i>(MEUR)</i>		31.12.17
EBITDA last twelve months excluding discontinued business (1)		72.3
Restructuring costs last twelve months - covenant limit (2)*		21.0
EBITDA last twelve months adjusted for restructuring costs (3), (1) + (2)		93.3
NIBD (4)		218.4
Adjusted Gearing Ratio (4)/(3)		2.34

* Excluding impairment, depreciation and amortization.

The Group also considers this ratio as an appropriate measurement of the Group financial gearing and financial position but including all business and restructuring costs without limit.

Adjusted Gearing ratio - including all restructuring costs of the last twelve months and discontinued business

<i>(MEUR)</i>		31.12.17
EBITDA last twelve months (1)		69.2
Restructuring costs last twelve months (2)*		23.2
EBITDA last twelve months adjusted for restructuring costs (3), (1) + (2)		92.4
NIBD (4)		218.4
Adjusted Gearing Ratio (4)/(3)		2.36

* Excluding impairment, depreciation and amortization.

Please refer to the annual report for further information on covenants.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE 1 – DISCLOSURES

GENERAL INFORMATION

Kongsberg Automotive ASA and its subsidiaries develop, manufacture and sell products to the automotive industry globally. Kongsberg Automotive ASA is a limited liability company which is listed on the Oslo Stock Exchange. The consolidated interim financial statements are not audited.

BASIS OF PREPARATION

This condensed consolidated interim financial information, ended December 31, 2017, and has been prepared in accordance with IAS 34 “Interim financial reporting”. The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year-ended December 31, 2017, which have been prepared in accordance with IFRS.

ACCOUNTING POLICIES

The accounting policies are consistent with those of the annual financial statements for the year-ended December 31, 2017, as described in those annual financial statements. Taxes on income in the interim periods are accrued using the estimated effective tax rate.

RISK

Kongsberg Automotive continuously monitors its risk factors. Our activities are exposed to different types of risk.

The single most important risk that Kongsberg Automotive is exposed to is the development of demand in the end markets for light duty and commercial vehicles worldwide. Some of the most important additional risk factors are foreign-exchange rates, interest rates, raw material prices, and credit risks. As we operate in many countries, we are vulnerable to currency risk. The most significant currency exposure for Kongsberg Automotive is associated with EUR and USD exchange rate. The greatest raw material exposures are for copper, zinc, aluminum and steel. As most of our revenues are earned from automotive OEMs and automotive tier-1 and -2 customers, the financial health of these automotive companies is critical to our credit risk.

SEASONALITY

The Group quarterly results are to some extent influenced by seasonality. The seasonality is mainly driven by the vacation period in the third quarter and December each year having lower sales. Also, year-over-year seasonality differences may occur as a result of varying number of working days in each quarter.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE 2 – SEGMENT REPORTING (FULL YEAR)

FULL YEAR 2017 (MEUR)	Interior	Powertrain & Chassis	Speciality Products	Others*	Total Group
Revenues**	263.9	407.4	385.3	0.0	1056.6
Adjusted EBITDA	20.4	17.2	64.6	(9.8)	92.4
Adjusted depreciation	(7.9)	(12.5)	(7.6)	(0.5)	(28.5)
Adjusted amortization	(2.4)	(3.1)	(5.9)	(2.6)	(14.1)
Adjusted EBIT	10.1	1.5	51.1	(12.9)	49.8
<i>Assets and liabilities</i>					
Goodwill	56.8	22.8	66.6	0.0	146.2
Other intangible assets	1.3	11.2	2.0	1.3	15.8
Property, plant and equipment	60.3	63.6	44.8	1.1	169.7
Inventories	22.1	40.4	43.9	(1.8)	104.7
Trade receivables	53.8	68.8	57.4	(0.0)	180.0
Segment assets	194.3	206.6	214.8	0.7	616.4
Unallocated assets	0.0	0.0	0.0	105.5	105.5
Total assets	194.3	206.6	214.8	106.2	721.9
Trade payables	33.0	52.4	43.2	2.0	130.6
Unallocated liabilities	0.0	0.0	0.0	400.6	400.6
Total liabilities	33.0	52.4	43.2	402.5	531.2
Capital expenditure	22.6	15.8	8.2	0.8	47.4

* The column others includes corporate cost, transactions and balance sheet items related to tax, pension and financing. See next section for specification of unallocated assets and liabilities.

** For segment reporting purposes the revenues are only external revenues, the related expenses are adjusted accordingly. The EBIT is thus excluding IC profit.

FULL YEAR 2016 <i>MEUR</i>	Interior	Powertrain & Chassis	Speciality Products	Others*	Total Group
Revenues **	277.8	350.4	357.5	0.0	985.7
Adjusted EBITDA	24.1	14.1	50.1	(15.3)	73.0
Adjusted depreciation	(9.5)	(13.0)	(7.0)	(0.6)	(30.0)
Adjusted amortization	(2.4)	(4.4)	(7.1)	(0.7)	(14.7)
Adjusted EBIT	12.1	(3.2)	36.0	(16.6)	28.3
<i>Assets and liabilities</i>					
Goodwill	59.1	23.6	72.3	0.0	155.0
Other intangible assets	3.7	10.7	10.2	2.8	27.3
Property, plant and equipment	45.3	65.9	47.3	1.6	160.2
Inventories	14.6	29.8	35.6	(1.4)	78.6
Trade receivables	54.5	56.1	48.1	0.8	159.5
Segment assets	177.1	186.0	213.5	3.8	580.6
Unallocated assets	0.0	0.0	0.0	111.0	111.0
Total assets	177.1	186.0	213.5	114.8	691.6
Trade payables	30.1	41.3	38.5	1.0	111.0
Unallocated liabilities	0.0	0.0	0.0	372.0	372.0
Total liabilities	30.1	41.3	38.5	373.0	483.0
Capital expenditure	19.2	18.8	9.7	0.3	48.1

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE 2 – SEGMENT REPORTING (FOURTH QUARTER)

Q4 2017 MEUR	Interior	Powertrain & Chassis	Speciality Products	Others*	Total Group
Revenues**	66.5	104.8	96.1	0.0	267.4
Adjusted EBITDA	4.0	5.0	15.9	(1.3)	23.7
Adjusted depreciation	(2.2)	(3.1)	(1.9)	(0.1)	(7.3)
Adjusted amortization	(0.6)	(0.3)	(1.4)	(1.2)	(3.4)
Adjusted EBIT	1.2	1.6	12.7	(2.5)	13.0
<i>Assets and liabilities</i>					
Goodwill	56.8	22.8	66.6	0.0	146.2
Other intangible assets	1.3	11.2	2.0	1.3	15.8
Property, plant and equipment	60.3	63.6	44.8	1.1	169.7
Inventories	22.1	40.4	43.9	(1.8)	104.7
Trade receivables	53.8	68.8	57.4	(0.0)	180.0
Segment assets	194.3	206.6	214.8	0.7	616.4
Unallocated assets	0.0	0.0	0.0	105.5	105.5
Total assets	194.3	206.6	214.8	106.2	721.9
Trade payables	33.0	52.4	43.2	2.0	130.6
Unallocated liabilities	0.0	0.0	0.0	400.6	400.6
Total liabilities	33.0	52.4	43.2	402.5	531.2
Capital expenditure	9.6	3.6	3.6	0.5	17.3

* The column others includes corporate cost, transactions and balance sheet items related to tax, pension and financing. See next section for specification of unallocated assets and liabilities.

** For segment reporting purposes the revenues are only external revenues, the related expenses are adjusted accordingly. The EBIT is thus excluding IC profit.

Q4 2016 <i>MEUR</i>	Interior	Powertrain & Chassis	Speciality Products	Others*	Total Group
Revenues **	69.2	93.9	86.7	0.0	249.8
Adjusted EBITDA	4.3	5.3	12.7	(4.0)	18.4
Adjusted depreciation	(1.8)	(3.9)	(1.6)	(0.1)	(7.3)
Adjusted amortization	(0.6)	(1.1)	(1.5)	(0.4)	(3.7)
Adjusted EBIT	1.9	0.4	9.6	(4.6)	7.4
<i>Assets and liabilities</i>					
Goodwill	59.1	23.6	72.3	0.0	155.0
Other intangible assets	3.7	10.7	10.2	2.8	27.3
Property, plant and equipment	45.3	65.9	47.3	1.6	160.2
Inventories	14.6	29.8	35.6	(1.4)	78.6
Trade receivables	54.5	56.1	48.1	0.8	159.5
Segment assets	177.1	186.0	213.5	3.8	580.6
Unallocated assets	0.0	0.0	0.0	111.0	111.0
Total assets	177.1	186.0	213.5	114.8	691.6
Trade payables	30.1	41.3	38.5	1.0	111.0
Unallocated liabilities	0.0	0.0	0.0	372.0	372.0
Total liabilities	30.1	41.3	38.5	373.0	483.0
Capital expenditure	10.0	5.1	5.2	0.2	20.6

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE 3 - SALES AND NON-CURRENT ASSETS BY GEOGRAPHICAL LOCATION

3.1 Sales to customers by geographical location

<i>(MEUR)</i>	2017		2016	
	Full year	%	Full year	%
Europe	554.1	52.4%	485.8	49.3%
Northern America	341.6	32.3%	385.3	39.1%
Southern America	22.9	2.2%	16.5	1.7%
Asia	116.7	11.0%	89.7	9.1%
Other	21.3	2.0%	8.3	0.8%
Total operating revenues	1056.6		985.7	

<i>(MEUR)</i>	2017		2016	
	Q4	%	Q4	%
Europe	148.8	55.7%	115.6	46.3%
Northern America	82.9	31.0%	98.4	39.4%
Southern America	5.0	1.9%	3.1	1.3%
Asia	19.3	7.2%	26.1	10.5%
Other	11.4	4.3%	6.5	2.6%
Total operating revenues	267.4		249.8	

3.2 Intangible assets and PP&E by geographical location

<i>(MEUR)</i>	2017		2016	
	Dec	%	Dec	%
Europe	194.3	58.6%	191.0	55.8%
Northern America	109.9	33.1%	126.5	36.9%
Asia	25.9	7.8%	22.9	6.7%
Other	1.5	0.5%	2.1	0.6%
Total non-current assets	331.7		342.5	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE 4 – INTEREST-BEARING LOANS AND BORROWINGS

4.1 Interest-bearing liabilities as presented in statement of financial position

<i>(MEUR)</i>	31.12.17	31.12.16
Non current interest-bearing loans and borrowings	259.2	240.0
Capitalized arrangement fees*	(1.4)	(1.7)
Total interest-bearing liabilities	257.8	238.4

<i>(MEUR)</i>	31.12.17	31.12.16
EUR	162.0	120.0
USD	95.9	118.6
Other currencies	1.3	1.5
Capitalized arrangement fee*	(1.4)	(1.7)
Total interest-bearing liabilities	257.8	238.4

* The fee relates to borrowing costs, and amortized over the duration of the loan period.

4.2 Specification of interest-bearing loans and borrowings (in local currencies)

<i>(in millions)</i>	Total amounts	Maturity date	Drawn amount	Interest rate (incl margin)
Tranche in currency EUR*	182.0	01.03.20	162.0	3.00%
Tranche in currency USD*	172.0	01.03.20	115.0	4.35%

* The EUR facility will be reduced by 10.8 MEUR and the USD facility by 11.5 MUSD from 01.03.2019 to 01.03.2020 as shown below.

The Group has a short-term bank overdraft facility of MEUR 20.0. Nothing was drawn against this overdraft facility as of 31.12.17.

4.3 Facility reduction schedule - Interest-bearing loans and borrowings (in local currencies)

<i>(MEUR)</i>	EUR	USD
2018	0.0	0.0
2019	10.8	11.5
2020	171.2	160.5
Total	182.0	172.0

In the first quarter, the Group exercised an option to extend the termination date of the revolving credit facility by one year, from 01.03.2019 to 01.03.2020. The available facility will be slightly reduced in the extension period.

4.4 The liquidity reserve of KA Group consists of cash equivalents in addition to undrawn credit facilities

<i>(MEUR)</i>	31.12.17	31.12.16
Cash reserve, excl. restricted cash	39.5	34.6
Restricted cash	(1.6)	(0.4)
Undrawn facility*	67.5	106.6
Liquidity reserve	105.4	140.8

*Including a short-term overdraft facility of MEUR 20.0 renewable each year; negative currency translation decreased undrawn facility by MEUR 6.5

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE 5 – NET FINANCIAL ITEMS

<i>(MEUR)</i>	Q4 2017	Q4 2016	FY 2017	FY 2016
Interest income	0.1	0.1	0.2	0.2
Interest expenses	(2.9)	(1.6)	(10.1)	(6.9)
Foreign currency gains (losses)*	(7.4)	(7.5)	(5.4)	5.4
Change in valuation currency contracts	(0.1)	(0.3)	(0.7)	3.4
Other financial items**	(0.3)	(0.5)	(1.5)	(1.2)
Net financial items	(10.5)	(9.8)	(17.4)	1.0

* Includes unrealized currency loss of MEUR 7.8 and realized currency gain of MEUR 0.4 in Q4 2017 (Q4 2016: unrealized loss of MEUR 7.2 and realized losses of MEUR 0.3)

** Other financial items include arrangement fees, interest component on pension liability, and other fees and charges.

NOTE 6 – OTHER EVENTS

Burton restructuring

On October 5, 2017, KA announced that the Burton plant in the UK will be under consideration as one of the six production facilities that could be closed, and that operations at the plant could potentially cease from April 2018.

E-power

On November 24, Kongsberg Automotive and Preh GmbH announced that agreement had been reached to sell the ePower business unit from Kongsberg Automotive to Preh GmbH for an undisclosed price. The transaction was concluded on 15 January 2018. There is no material financial effect on the group accounts from the sale.

OTHER COMPANY INFORMATION

THE BOARD OF DIRECTORS

Bruce E. Taylor	Chairman
Thomas Falck	Shareholder elected
Gunilla Nordstrom	Shareholder elected
Ellen M. Hanetho	Shareholder elected
Ernst Kellermann	Shareholder elected
Jon Ivar Jørnby	Employee elected
Bjørn Ivan Ødegård	Employee elected
Kari Brænden Aaslund	Employee elected

EXECUTIVE COMMITTEE

Henning E. Jensen	President & CEO
Norbert Loers	Executive Vice President & CFO
Anders Nyström	Executive Vice President, Interior Systems
Bob Riedford	Executive Vice President, Powertrain & Chassis
Henning E. Jensen	Executive Vice President, Specialty Products (acting)
Lovisa Söderholm	Executive Vice President, Purchasing
Virginia Grando	Executive Vice President, Quality
Marcus von Pock	Executive Vice President, Human Resources & Communications
Jon Munthe	General Counsel

CORPORATE COMMUNICATIONS

Anke Niemann		+41 43 508 65 61
Hallstein Kvam Oma	Investor relations	+41 43 508 89 63

FINANCIAL CALENDAR

Publication of the quarterly financial statements:

	<i>Interim reports</i>	<i>Presentation</i>
4th quarter 2017	28 February 2018	28 February 2018
1st quarter 2018	8 May 2018	8 May 2018
2nd quarter 2018	27 July 2018	27 July 2018
3rd quarter 2018	7 November 2018	7 November 2018

Kongsberg Automotive ASA

Dyrmyrgata 48
3601 Kongsberg, Norway
Phone +47 32 77 05 00

www.kongsbergautomotive.com

Operational Headquarters

KA Group AG
Europaallee 39
8004 Zürich, Switzerland
Phone +41 43 508 65 60



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AUTOMOTIVE

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8004 Zürich
Switzerland
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